

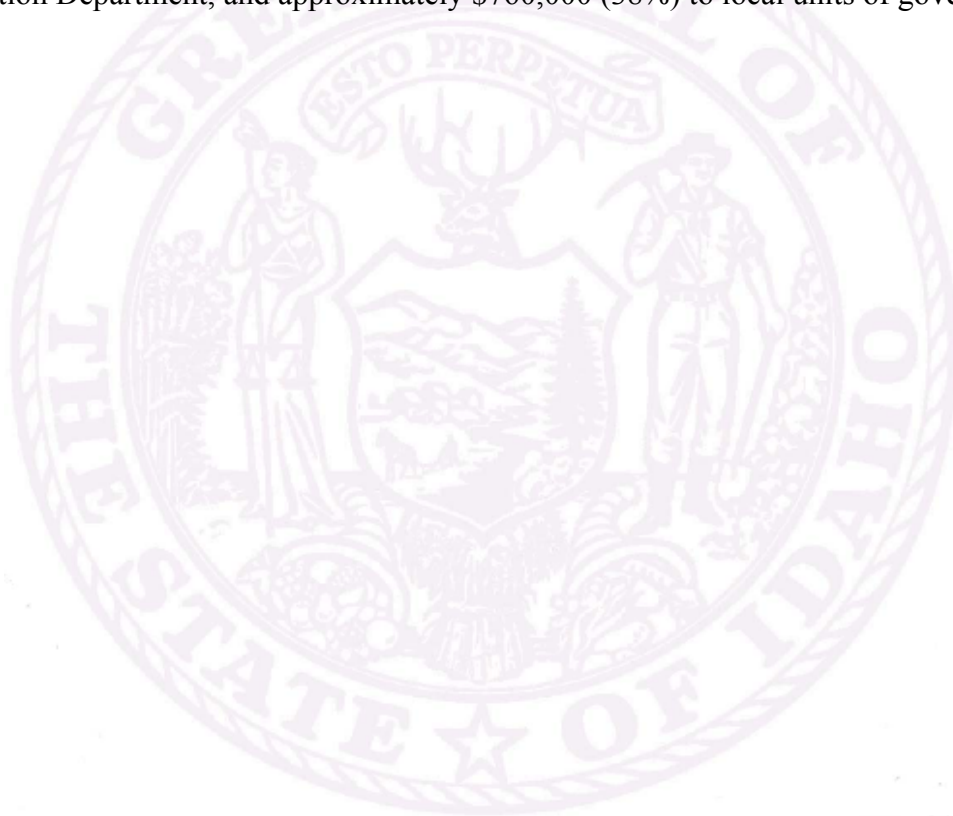
## **STATEMENT OF PURPOSE**

### **RS18532**

This bill would impose a six percent (6%) fee on the daily lease or rental rate on all short-term leases and rentals of motor vehicles not exceeding thirty (30) days. The bill provides exemptions for vehicles registered for a gross weight of eight thousand and one (8,001) pounds or more; for moving vans; for taxis; for rentals temporarily replacing personal vehicles that are being repaired.

### **FISCAL NOTE**

It is estimated that this bill will bring in approximately \$2 million to the Highway, Bridge and Railroad Crossing Fund, with approximately \$1,240,000 (62%) being distributed to the Idaho Transportation Department, and approximately \$760,000 (38%) to local units of government.



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